





**Methods of Financing Halal Trade and Industry** 

**Investment Opportunities** in Halal Industry

The importance of **Arbitration in Halal Trade** 

> **Challenges and future** prospects in the Halal **Trade and Industry**



6-7 February 2024 **Crowne Plaza Manama** The Kingdom of Bahrain

**Bridging the Gap between Halal Industry & Islamic Finance** 

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**Industry Lead Partners:** 

### First Day - Tuesday (6th February 2024)

7:30 am

# Registration in convention centre - Crown Plaza Hotel, Diplomatic Area

9:00 am
To
11:00 am

#### **Opening Ceremony**

Recitation from the Noble Quran

**Opening Remarks** 



H. E. Dr Abdullatif Al-Mahmood Chairman of the Conference Organizing Committee President of the Islamic Association, Kingdom of Bahrain.



Dr Hani Mansour Al-Mazeedi Member of board of the Kuwait Society for Halal Products Awareness, State of Kuwait. (Why is this forum and its exhibition in the Kingdom of Bahrain?)



H.E. Mr Ihsan Ovüt Secretary General of SMIIC (Standards and Metrology Institute for Islamic Countries)



H.E. Sheikh Ibrahim Khalifa Al Khalifa Chairman of the Board of Directors of the Accounting and Auditing Organization for Islamic Institutions (AAOIFI) and Chairman board of trustees of AAOIFI.



H.E. Mr Saud Bin Nasser Al Khusaibi President of GCC Standardization Organization (GSO)



H.E. Abdullah Adel Fakhro Minister of Industry and Commerce, Kingdom of Bahrain.

Distribution of awards of the event by H.E. Abdullah bin Adel Fakhro Minister of Industry and Commerce and Opening the Exhibition.

11:00 am To 12:00 pm

#### **Bridging the Gap between Halal Industry & Islamic Finance**



Ms Annamaria Aisha Tiozzo Founder & President World Halal Development - Halal Roma



#### Chances of Haram Contamination in non-Halal Certified products-Halal Economy; Potential & Opportunities



Mr Asad Sajjad Founder & CEO Halal Development Council

#### **Evaluation of GMO Technology in Terms of Halal and Tayyib**



Mr Habib D. Ghanim Sr.
President of USA Halal Chamber of Commerce
ISWA Halal Certification Department
Vice President of World Halal Council

#### **Advance Scientific Tools for Halal Food Authentication**



Prof. Dr Faqir Muhammad Anjum Former Vice Chancellor University of the Gambia, CEO IFANCA Pakistan Halal Apex Pvt. Ltd.

# B2B Meetings Lunch and Prayer Break

# First Panel Discussion: Investment Opportunities in Halal Trade Industry and Its Services and Halal (Tayyab) Fintech Economy

Discussions will encompass investment opportunities across the entire Halal value chain, from production to distribution and services. Participants will analyze the economic landscape of the Halal industry, emphasizing its potential for growth and profitability. Specific attention will be given to innovative financial technologies (FinTech) that align with Halal principles (Tayyab FinTech), examining the transformative role of technology in facilitating ethical and Shariah-compliant financial transactions within the Halal ecosystem. The panel will identify key sectors and projects offering attractive returns for investors, providing insights into market trends, regulatory considerations, and risk management strategies. The overarching goal is to offer a comprehensive perspective on the investment landscape within the Halal trade, industry, and FinTech economy, fostering a deeper understanding of the opportunities available in this rapidly evolving sector.

Session Chairman:



Mr. Ali A. Al Bastaki Founder and CEO Twsiat Consultant



#### Speakers:



Mr Ubaydli AlUbaydli Chairman of Arab ICT Union



Mr Ehab Rashad General Manager of Mubasher Capital



Dr Mughees Shaukat Senior Manager AAOIFI



Dr Hani Mansour Al-Mazeedi Member of board of the Kuwait Society for Halal Products Awareness



Imam Dr Sheraz Ali Deputy chairman and lead auditor of the Darul Uloom Halaal Committee, Trinidad and Tobago, Caribbean Islands

General Discussions (Q&A)

### **Prayer Break**

# **Second Panel Discussion: Methods of Financing Halal Trade and Industry**

The discussion will span traditional Islamic finance instruments such as Mudarabah and Musharakah, evaluating their compatibility with Shariah law. Sukuk issuance's role in capital mobilization for Halal projects will be examined alongside the potential of Islamic microfinance in supporting small and medium-sized enterprises in the Halal industry. The panel will also dissect trade financing mechanisms within Islamic banking, exploring how letters of credit can align with Shariah principles. The critical relationship between Islamic venture capital and Halal startups will be explored, emphasizing success stories and challenges. Regulatory frameworks, risk management, and innovative trends in Halal financing will be addressed, providing a global perspective on the collaboration between Islamic financial institutions and Halal industry players.

#### Session Chairman:



Mohamed Jasim Ebrahim Head of Sharia coordination and implementation. Al baraka Islamic Bank, Kingdom of Bahrain.



#### Speakers:



Mr Hussain Sayed CEO of Safaghat



Shaikh Dr Abdul Naser Al Mahmood Head of Sharia Coordination & Implementation Khaleeji Bank



Dr Dawood Al Shezawi President of Annual Investment Meeting, Dubai (UAE)



Mr. Abdulaziz M. Al Mutlaq Regional Partner NavPass Co



Dr Bakri Abdulrahim Bashir Private Financial Consultant

General Discussions (Q&A)

### Second Day - Wednesday (7th February 2024)



# Third Panel Discussion: The importance of Trade Arbitration in Halal Trade and Industry Contracts and Agreements

The panel will explore the unique challenges and complexities associated with dispute resolution in this sector, emphasizing the need for efficient and Shariah-compliant arbitration processes. Topics will include the advantages of trade arbitration in resolving disputes promptly, maintaining confidentiality, and providing a neutral platform for resolution. Legal experts and industry professionals will share insights on best practices for drafting arbitration clauses, navigating cross-border disputes, and ensuring compliance with Shariah principles throughout the arbitration process. The overarching objective is to underscore the importance of a robust and specialized arbitration framework tailored to the nuances of Halal trade and industry, promoting fair and efficient resolution mechanisms for contractual disputes.



#### Session Chairman:



Dr Hisham Alasheeri Member of the Parliament. Kingdom of Bahrain.

Speakers:



Ms Aysha Abdulla Mutaywea Mena Chambers Bahrain Law Firm



Dr Abdel Gadir Warsama Ghalib Legal Advisor Warsama Consultancy



Prof. Dr Ali Al Ebrahim Vice President Regional CSR Network



Dr Zaki Al-Rubaei Head, Marketing & International Relations, GCC Standardization Organisation (GSO)

General Discussions (Q&A)

## Fourth Panel Discussion: Challenges and future prospects in the Halal Trade and industry and its services to small and medium enterprises

Participants will delve into the unique challenges confronting small and medium-sized enterprises in the Halal industry, ranging from regulatory complexities and market access barriers to financial constraints. The discussion will also explore strategies for overcoming these challenges, including collaborative initiatives, government support programs, and technological innovations. Industry experts will share insights into emerging trends and opportunities that can propel SMEs toward sustainable growth in the dynamic landscape of Halal trade and industry. The panel aims to foster a dialogue on best practices, resilience, and innovation, offering a forward-looking perspective on how SMEs can navigate challenges and capitalize on future prospects within the evolving Halal market.

#### Chairman:



Mr Osama Al Khajah, CPA Chairman of Spire Technologies



#### Speakers:



Ms Elvina A. Rahayu Director of Assessment and Domestic & Foreign Affairs of LPH KHT Muhammadiyah from Indonesia



Prof. Dr Irwandi Jaswir Professor at IIUM, Malaysia



Annamaria Aisha Tiozzo Founder & President World Halal Development - Halal Roma



Dr. Abdul Hassan Al-Dairi Chairman Bahrain SMEs and The United International Small and Medium Enterprises Organisation (UNISMO)

General Discussions (Q&A)

### **Lunch and Prayer Break**

#### First Workshop: Halal Bahrain System



Dr Fajur Sabah Al Saloom Animal Health Director Ministry of Municipalities Affairs & Agriculture, Kingdom of Bahrain

Second Workshop: Halal Masterclass







By Prof. Dr. Irwandi Jaswir, professor from International Islamic Muslim University and the winner of King Faisal Prize for service to Islam

By Dr. Zakaria Al-Khanji, Management and leadership consultant in institutions and expert in sustainable human development

**Closing of Bahrain Halal Expo 2024:** Recommendations and Future Expectations of the Halal Industry Forum and Exhibition.

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The Kingdom of Bahrain

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